

**ACCOUNTING 3110, SECTION 002 (ACCT 3110.002)**  
**INTERMEDIATE ACCOUNTING I**  
**SUMMER 5WK2 2015 COURSE SYLLABUS AND SCHEDULE**

**INSTRUCTOR:** Binod Guragai, CPA  
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**CLASS TIME:** M, T, W, TH **08.00AM – 09.50AM** **BLB 140**

**OFFICE HOURS:** Tuesday & Thursday 10.00AM – 11.00AM  
Also available by pre-requested appointment

**TEXT:** Spiceland, Sepe, and Nelson Intermediate Accounting 7<sup>th</sup> Edition, and McGraw-Hill's Connect (a.k.a. CONNECT) Access  
[ACCT 3110 covers the following chapters in this textbook: 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 13, and 21]

**COURSE DESCRIPTION:** This course has been designed to provide an in-depth study of the processes of preparing and using financial reporting information. The course focuses on the conceptual and technical aspects of accounting and financial reporting. We will also become familiar with the differences between the U.S. Generally Accepted Accounting Principles (US GAAP) and the International Financial Reporting Standards (IFRS).

PLEASE NOTE: This course may not be taken more than twice at UNT. Students may not retake this course once they have completed (with a C or better) a course for which this is a prerequisite.

**IT IS YOUR RESPONSIBILITY TO ENSURE THAT YOU HAVE ALL REQUIRED PREREQUISITES FOR THIS COURSE TO RECEIVE YOUR COURSE GRADE AND CREDITS PROPERLY.**

**COURSE OBJECTIVES:** There are six major objectives for this course:

1. Understand the environment and theoretical structure of financial accounting.
2. Understand the accounting cycle and be able to prepare adjusting entries, financial statements and related footnote disclosures.
3. Understand *advanced* technical topics associated with accounting for (1) revenue recognition and income measurement, (2) cash, (3) receivables, (4) inventory, (5) property, plants, and equipment, (6) intangible assets, (7) current liabilities and contingencies, and (8) statement of cash flows.
4. Understand how different accounting methods impact financial reporting, financial ratio calculations and analyses.
5. Understand how to navigate and research accounting matters via the standard-setter's platforms (such as, AICPA, FASB, IASB, and SEC websites) to address and resolve specific financial accounting and reporting issues.
6. Understand the basic differences between US GAAP and IFRS, and the implications of their potential convergence on financial reporting and analysis.

**COURSE POINT DISTRIBUTION:** Course grades will be assigned based on the total number of points earned during the semester. Points are allocated according to the following:

CONNECT Homework	110 (11.0%)
CONNECT LearnSmart	130 (13.0%)
Great Adventures Problem Sets	110 (11.0%)
Exam I (Ch. 2, 3, 4)	150 (15.0%)
Exam II (Ch. 7, 8, 9, 13)	200 (20.0%)
Comprehensive Final Exam	<u>300</u> (30.0%)
Total Points	<u>1,000</u> (100.00%)

As a general rule the percentage of points to achieve a certain letter grade will be as follows:

90.0% or more	= A	70.0% - 79.9% = C	less than 60.0% = F
80.0% - 89.9%	= B	60.0% - 69.9% = D	

### **GRADING NOTES:**

- A. No other work can be substituted for the required work.
- B. **Your grade from each exam “MAY” be curved. Whether or not each exam will be curved depends on how the class overall performs on that particular exam. I will use my best judgment to determine the appropriate curve, IF a curve is necessary.**
- C. I will return your exams to you in class for a short review, but those should be turned back to me after class. In other words, you cannot keep your exams. During the class meeting following an exam, I will discuss 3 or 4 of the most frequently missed questions on the exam. If you wish to discuss other problems on your exam, please see me during my office hours or contact me via email.
- D. For each exam during the semester and for the Comprehensive Final Exam, I will post your exam scores on Blackboard Learn at the earliest possible time. When your exam is returned to you, should you find an error in its grading or should you have a question concerning how a particular question was graded, you should bring the question to my attention immediately. If your exam has been graded incorrectly or should you be due to have points added to your exam score, I will do so if you have brought the question to my attention within one week of our in-class review. After that time I will not alter your recorded exam score. I cannot discuss your exam scores on the telephone, therefore, you must see me in person to discuss your exams.

**McGRAW-HILL CONNECT:** Along with your course textbook you will need to purchase access to McGraw-Hill’s online package called McGraw-Hill Connect (CONNECT). You will find the Homework and LearnSmart assignments for the chapters covered in this course, and other optional assignments, which I later may post and request that you participate to maximize your understanding of the materials covered. Homework and LearnSmart requirements will be discussed in the “HOMEWORK ASSIGNMENTS” and the “LEARNSMART ASSIGNMENTS” respectively, in the following sections.

**The instruction to purchase and enroll yourself on CONNECT is on the last page of this syllabus.**

We will be referring to the textbook often during class, therefore, I will expect that you come to class with your textbook (you can bring an e-book to class with your laptop, BUT I prefer that you not have your laptop operating during class for purposes other than viewing your e-book).

**HOMEWORK ASSIGNMENTS (11.0%):** CONNECT contains an assignment for each chapter called Homework Problems. You will be required to complete the Homework Problems and you will receive a grade. There is a Homework assignment for 11 chapters. Total available points for Homework assignments equal 110 (11 chapters worth 10 points each). The homework assignments for each chapter must be completed by the dates and times indicated on CONNECT. Please observe the due dates and times of each Homework on the syllabus and any announcement that might have changed them as we progress through the semester.

You are expected to complete all of the homework problems assigned for each chapter. CONNECT will allow you **UNLIMITED** attempts to complete each problem until you are able to get it right or until the homework is due, whichever comes first. I do expect that EVERY student will earn 100% on these assignments.

**LEARNSMART ASSIGNMENTS (13.0%):** CONNECT includes an interactive feature called LearnSmart. LearnSmart (hereafter LS) is designed to be used after the textbook material has been read. The LS system will pose questions to you about the chapter. If you answer a question correctly you get credit for the answer. If you answer the question incorrectly, the question will go “back into the stack” to be asked again later in the session. This assignment is an excellent tool to use to develop your understanding of the conceptual issues in the chapter. The LS assignments are worth 10 points each. Total available points for LS exercises equal 130 (13 chapters worth 10 points each). Each LS assignment will take 30 to 60 minutes to complete. Please observe the due dates and times of each LS on the syllabus and any announcement that might have changed it as we progress through the semester. As with Homework Assignments, I do expect that EVERY student will earn 100% on these assignments.

**GREAT ADVENTURES PROBLEM SETS (11.0%):** I have included a set of problems requiring your knowledge and understanding of Principles of Accounting (ACCT 1010) to complete. They are continuing scenarios for the same company from basic journal entries to calculating basic financial ratios. The hypothetical company in these problems is called, “Great Adventures”. Each problem requires varying amount of time to complete. This is an outside-of-classroom project, so to say. We will not discuss these problems during class time, but I welcome any questions through my email and/or during office hours. There are 11 modules (sets) of Great Adventures problems; each of them is worth 10 points for the total of 110 points. Please observe the due dates and times of each module on the syllabus and any announcement that might have changed it as we progress through the semester.

**Remember that Homework, LearnSmart, and Great Adventures assignments, together, are worth 350 points or exactly 35% of your course grade. Completion of all homework *increases* your chance of passing this course but does *not* guarantee that you will pass the course with a grade of C or better. However, not completing substantial portion of homework *almost* guarantees that you will *fail* this course!**

**ASSIGNMENTS GRADING:** In general, the assignment due dates are communicated to students with the class schedule, including any revisions thereof. Thus, I do not wish to spend my time managing any extension students typically request. You have the rights to submit your request by email if you need any extension, and I will consider the situation on a case-by-case basis whether: (1) an extension should be granted, (2) a penalty is necessary, if the extension is granted, to be fair with other students who complete the assignment on time. In a typical situation, extension will NOT be granted. However, if I consider that an extension should be granted, I will typically impose a **30%** penalty, at a **minimum**, for that particular assignment.

**EXAMS (65.0%):** Three exams will be administered during the semester as per the attached course schedule. Exams I and II will cover material from specific chapters as noted on the class schedule. The third exam will be the Comprehensive Final Exam.

The best preparation for all of the exams will be: 1) careful reading of the text material, 2) working all assigned problems, 3) extensive practice time with McGraw-Hill Connect (CONNECT) problems, and 4) practice with any supplemental problems and materials provided by me. Additionally, review of the glossary and the chapter review problem provided at the end of each chapter of the textbook will be very helpful.

Please note the following:

- A. It is required that you take each of the exams in this course.
- B. When you take an exam, the grade will be recorded and CANNOT be dropped.
- C. If you miss an exam, a zero will be recorded.
- D. If you miss an exam and have an excused absence, your score on the Comprehensive Final Exam will be used to replace the previously recorded zero for the missed exam. This substitution can occur for only one missed exam. If this happens, your score on the Comprehensive Final Exam will be scaled to fit the appropriate scale of a missed exam. Any other missed exam (regardless of the reason for missing the exam) will retain the recorded score of zero. **Make-up exams are not given.**
- E. The exam dates are listed on the attached Class Schedule. Although I do not expect to change any of the exam dates shown on the Class Schedule, please be advised that the dates are subject to change. Any change will be announced in class as well as via an announcement on Blackboard Learn.
- F. Should you have to miss an exam, it is your responsibility to notify me BEFORE the exam if possible. For an absence to be considered excused, it must be the result of unavoidable, serious circumstances (generally related to your illness, death in the family, accident, or work (in some cases)) and must be supported by documentation. A flat tire, car trouble, no baby sitter, tired, I went out of town and my car broke down, etc. are not eligible for “excused absence” status. Excused absences due to attendance at sanctioned university activities qualify for the application of this policy PROVIDED you have notified me in advance of the class meeting to be missed.

### **EXAM RULES:**

- A. **Phones and Beepers:** On exam days, please have cellular phones and/or beepers turned off and removed from your desk surface. Please remove all phone ear pieces and/or blue-tooth devices. You may not use your wireless phone as a calculator or as a time piece on exam days. **I have a zero tolerance policy regarding cellular phones ringing on exam day. If your phone rings, I take up your exam and you receive the grade you have earned on the work completed to that point.** On lecture days, as a courtesy to me and to your classmates, I will appreciate your having cellular phones and/or beepers turned off or on vibration mode. If you believe you need an exception to this policy, please discuss it with me.
- B. **Calculators:** You may NOT use your own calculator on exam days.
- C. No books or notes may be used during exams. All material you bring to class with you must be placed on the floor.
- D. You may write anywhere on the exam. I will supply all “scratch” paper, if you need.
- E. I reserve the right to seat and/or re-seat any student before or during an exam.
- F. Please come to class ten (10) minutes early on exam days and be ready to begin immediately when class is scheduled to start.
- G. On exam days, please bring a picture ID to class. When you turn in your exam, I will ask to see your picture ID.
- H. At the end of exams when I ask you to surrender your exams, I expect you to respond to my request. I will collect all outstanding exams and leave the room. If you do not relinquish your exam upon my request and prior to my departure from the room, a zero (0) will be recorded for your exam grade.

**EXPECTATIONS:** I have a list of minimum expectations that I expect of students in my class, and I also provide a list of minimum expectations my students can expect from me as their instructor. Please refer to “Students-Instructor Expectation,” which you will receive during the first class meeting. I will discuss each item in details and I welcome your comments and suggestions.

**CLASS PREPARATION:** I expect, at a minimum, that you will read the assigned text material before the first class meeting during which a chapter is scheduled to be discussed. Prior to our first class meeting on a particular chapter, I will expect you to have attempted to work the Brief Exercises at the end of each chapter and to have carefully reviewed the vocabulary listing at the end of the chapter. Reading the text material and doing the suggested work prior to the first class meeting in which a chapter is discussed will aid in your understanding of the material. When we begin the discussion of a new chapter, I will briefly discuss any of the concepts contained therein but by no means will my lectures be comprehensive with respect to the material covered in the text.

Please come to class prepared to ask questions regarding any concepts from the chapter that you do not understand. Rather than spend class time lecturing about all of the concepts from each chapter, my expectation will be that you have carefully read the text material so that class time can be spent (1) solving exercises and problems, and (2) applying the concepts about which you have read in the text. The exercises and problems listed in the Class Schedule are those which we will work and discuss on SOME of them in class. I expect you to have attempted to solve as many of those problems as possible prior to class. The best method of study with which to approach accounting is to first read the material, and secondly work problems associated with what you have read. Repetition through working problems will help prepare you for class and for exams. **You will NOT be successful in this class by working none or only a minimum number of the problems assigned.**

**END-OF-CHAPTER QUESTIONS (OPTIONAL, BUT HIGHLY RECOMMENDED):** For every chapter covered in this course, except for Chapter 1, I have created an optional assignment on CONNECT. Each assignment includes all available brief exercises, exercises, and problems, which are NOT assigned to you as part of Homework Assignments. I strongly recommend that you work as many questions as you can to maximize your understanding of the materials. This is to also facilitate some students, who may not find time to visit the Accounting Lab, or who are better learning by themselves. These questions are on CONNECT, just like your Homework Assignments, and after a few attempts on them CONNECT will present you with solutions and explanations. This is NOT to encourage you to think: “I have all the solutions on hands and so I can just look at them a day before the exam”! It is for learning purposes, and if you do not wish to learn you likely will NOT succeed in this course.

**ABSENCES BASED ON RELIGIOUS BELIEFS:** A student who misses an examination or other assignment due to the observance of a religious holy day will be given the opportunity to complete the work missed. To be eligible for this opportunity, the student must notify me in writing of exams scheduled on dates he or she will be absent to observe a religious holy day. Notification must be made within the first fifteen (15) calendar days of the semester by written correspondence, delivered to me, and acknowledged as received by me.

**CHEATING:** Honesty and integrity are very important characteristics of an accountant or any business person. Failure to perform within the bounds of accepted ethical standards is sufficient grounds for your discontinuance in this course with a grade of F and could lead to expulsion from the University. Failure to abide by the university's rules regarding academic dishonesty will not be tolerated in this course. University policy regarding this matter is a part of the UNT Code of Student Conduct and Discipline and can be found in the UNT Policy Manual, Vol. III, No. 18.1.11, and in the Student Handbook. The university's recently revised academic integrity policy can be found at <http://vpaa.unt.edu/academic-integrity.htm>.

**WITHDRAWALS:** You can withdraw from this course without a grade of "W" by **Thursday, July 16, 2015**. From **Friday, July 17, 2015** through **Thursday, July 23, 2015**, you must obtain my permission to drop this course with an automatic grade of W. From **Friday, July 24, 2015** through **Wednesday, August 5, 2015**, any student wishing to drop a class must have earned a passing grade ( $\geq 60\%$  cumulative) to that point in the course in order to receive a grade of W. Otherwise the student will receive a grade of WF. Students may not drop a course after **Wednesday, August 5, 2015**, unless he/she is withdrawing from the University. You should consult with your academic advisor prior to the above dates if you are considering dropping this course.

**AMERICANS WITH DISABILITIES ACT (ADA):** If you are a student who requires accommodations in compliance with the ADA, please consult with me during the first week of the semester. As a faculty member, I will provide "reasonable accommodation" to any student with a disability, so as not to discriminate on the basis of that disability. It is your responsibility to inform me of the disability at the beginning of the semester and provide me with documentation authorizing the specific accommodation. UNT's Office of Disability Accommodation (ODA) is responsible for verifying and implementing accommodations to ensure equal opportunity in all programs and activities. You must contact ODA who will instruct you how to proceed. I recognize that any disclosure by a student of their need for accommodation is extremely sensitive. I assure you that all conversations and other communications will be kept protected and confidential and disclosed only on a need-to-know basis.

**COMMUNICATING WITH THE INSTRUCTOR:** I want to be responsive to you when you reach out to me for my assistance. If you will adopt the following suggestions, I will have a better chance of helping you in an effective and timely manner.

- A. When leaving me a phone message, please speak clearly and slowly and make certain to leave me a number and time when I can return the phone call.
- B. If you email me, do not assume that I received your email unless I reply or confirm receipt.
- C. When you see me in my office, it will be helpful for you to remind me of your name.

Note: The best way to contact me will be email.

**STUDENT EVALUATION OF TEACHING EFFECTIVENESS (SETE):** The Student Evaluation of Teaching Effectiveness (SETE) is a requirement for all organized classes at UNT. This short survey will be made available to you at the end of the semester, providing you a chance to comment on how this class is taught. I am very interested in the feedback I get from students, as I work to improve my teaching. I consider the SETE to be an important part of your participation in this class.

**SEATING and CLASSROOM BEHAVIOR:** I will do my best to get to know each of my students during the semester. It is helpful to my efforts in this regard if you are in the same seat each class meeting. Beginning with our second class meeting, I will expect you to sit in the seat in which you will remain for the duration of the course. On exam days, I reserve the right to re-assign seats. Re-assigned seating will apply to that exam day only. On the next class day, you will return to your customary seat.

Please be on time for each class. Your late arrival is a distraction to me as well as to your classmates. Please show everyone the courtesy of arriving timely. Likewise, your departure from class should be at the same time as your classmates. I am very offended when a student, in the middle of class, simply gathers his or her things and departs. That is rude and is a distraction to your classmates. If you must leave class early for a meeting or appointment, etc., please do me the courtesy of informing me at the beginning of class.

**CANCELLATION OF CLASSES:** In the event that weather or other conditions are such that normal campus operations could be impeded, the administration of the University will determine whether classes will be canceled or delayed. Such information will be provided to the local broadcast media and posted on the UNT homepage. If the campus has not been closed, I will hold class. You must use your own judgment with regard to your personal safety in coming to campus.

**BLACKBOARD LEARN:** We will use Blackboard Learn in this course. You can reach the Blackboard site at <http://learn.unt.edu>. You will have access to Blackboard beginning on Monday August 18, 2014 (or one week before the semester begins. Once on the site please log in with your UNT Username and Password. That will take you to your personal page that lists all of the classes for which you are registered that are using Blackboard. On Blackboard for ACCT 3110 you will find an icon for the following items:

1. Class Syllabus
2. Class Schedule
3. Class Announcements
4. Accounting Lab hours of operation for the semester
5. A link to the McGraw-Hill Connect website
6. Other Miscellaneous posts.

I will post your individual scores on exams to Blackboard. We will be using this system extensively during the semester. If you have had no previous experience with the system, you should take advantage of the available training resources early in the semester.